



Company Number: 03295669

Charity Number: 1060409

Annual Report and Accounts For The Year Ended 31 March 2018

Mission:

To ensure that children regardless of their illness, disability or indeed poverty, all have the opportunity to fulfill their dreams and achieve their full potential

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**Children's Hope Foundation
Trustee Annual Report (Incorporating Strategic Report)
For the year ended 31 March 2018**

STATUTORY INFORMATION

REGISTERED OFFICE

Children's Hope Foundation
No 15, 1st Floor
Princeton Mews
167-169 London Road
Kingston upon Thames
Surrey, KT2 6PT

REGISTERED CHARITY NUMBER

1060409

REGISTERED COMPANY NUMBER

3295669

TRUSTEES

Mr Paul Jorgensen - Chairman
Mrs Seema Kumar
Mr Asvin Patel
Miss Nicola Jorgensen
Mr Paul Owers

COMPANY SECRETARY

Mr Asvin Patel

CHIEF EXECUTIVE

Mr Tom Doran

INDEPENDENT EXAMINER

Institute of Financial Accountants
A.Kassam FMAAT FFA
McAk & CO Limited
No 15, 1st Floor,
Princeton Mews
17 - 169 London Road
Kingston on Thames
Surrey
KT2 6PT

BANKERS

Barclays Bank Plc
1 North End
Croydon
Surrey
CR9 1RN

Status and Principal Activity

Children's Hope Foundation is a charitable company limited by guarantee, incorporated on 23rd December 1996, company number 03295669 and registered as a charity 28th January 1997, charity number 1060409 and is governed under its Articles of Association which established the objects and powers of the charitable company.

The object and principal activity of Children's Hope Foundation is to improve the health and wellbeing of children and young people affected by terminal or life limiting illness, disability and/or poverty, throughout the UK.

The trustees have given due consideration to Charity Commission published guidance on the operation of Public Benefit requirement when reviewing the charity's aims and objectives and planning future activities.

Objectives, Strategy and Future Plans

- **Strategic Report**

Children's Hope Foundation is a small charity providing services to children and young people and their families throughout the UK and enjoys a fair level of recognition among statutory authorities, voluntary sector and the public.

The Foundation supports approximately over 180-families each year and aims to ensure that children/young people regardless of their illness, disability or indeed poverty, have the opportunity to fulfil their dreams and achieve their potential. With recommendations from family members, medical facilities, community-based organisations as well as other charities throughout the United Kingdom, we always try respond in a practical way to the needs of the child or young person hardest hit by their situation.

Funds for specialist equipment/holidays/respite care are raised through our team of volunteer fundraisers e.g. through donations, events, legacies, on-line support etc. For every £1 raised, 70p goes into direct support provision to support vulnerable children/young people. We would like to improve upon this ratio by developing a strategy that allows us to obtain independent funding to support our staffing and overhead costs.

Our strategic plan builds on our experience, over the last twenty years, working with families, throughout the UK, where their children are disadvantaged by a terminal or life limiting illness, disability and/or poverty. Particular issues are:

- Current barriers to the development of children and young people into adulthood (poverty, isolation, low self-esteem, lack of confidence, poor access to services or educational support to improve their quality of life and their life chances) require intervention and change.
- Children and young people need to be encouraged and valued for the contribution they will make both to their own life and to our future society.

The mission of Children's Hope Foundation is:

"To improve the health and wellbeing of children and young people disadvantaged by terminal or life limiting illness, disability and/or poverty, improving their quality of life and ensuring they have the opportunity to achieve their full potential."

To achieve this mission Children's Hope Foundation has committed to 6 key aims:

- Alleviate the loneliness and isolation that children and young people may experience as a result of their situation.
- Provide the appropriate help to raise the confidence and self-esteem of children and young people.
- Provide one-off pieces of equipment to support the child/young person, e.g. a computer to facilitate learning and communication.
- Provide specialist equipment e.g. Sensory Kit (ROMPA) and play equipment to help stimulate a child/young person with a complex learning disability.
- Provide funding for respite care for families caring for a young person with either a physical or learning disability.
- Provide holidays or short breaks to create memories for families where there is a child/young person with a terminal illness or, to help the family cope with bereavement.

Children's Hope Foundation will continue to provide services and support to children, young people and their families to support their growth and development into adulthood.

We deliver our services in a way that ensures we are also meeting the priorities of:

- Public Health requirements to drive improvement of health and wellbeing forward within the community.
- The Social Value Act 2012 in terms of resources and how they are allocated, the importance of social and economic wellbeing, partnership working and cost efficiencies.
- The Health and Social Care Act 2012 and the need to modernise and innovate due to meeting increasing demand with limited resources.

We continuously monitor and measure key performance indicators to ensure that objectives and plans are being delivered effectively, under the following headings;

- Financial performance
- Service delivery (quality and quantity)
- Operational performance including risk management
- Staff and volunteer resources.

- **Plans for future periods**

The charity has experienced a period of uncertainty which began in 2017 and has continued since that time. Fundraising has become more difficult and income has fallen in a number of areas whilst the demand for our services has increased considerably during the same period. As a result, the trustees have looked at their reserve policy and deemed it necessary to reduce our level of reserve in order to maintain the levels of service to those seeking our help.

However, the situation has led to a waiting list for those seeking assistance and this has been identified as one of the main areas of focus for improvement. The trustees will however continue, if necessary, to utilise its' reserves to ensure we are able to help those in the most urgent need of assistance.

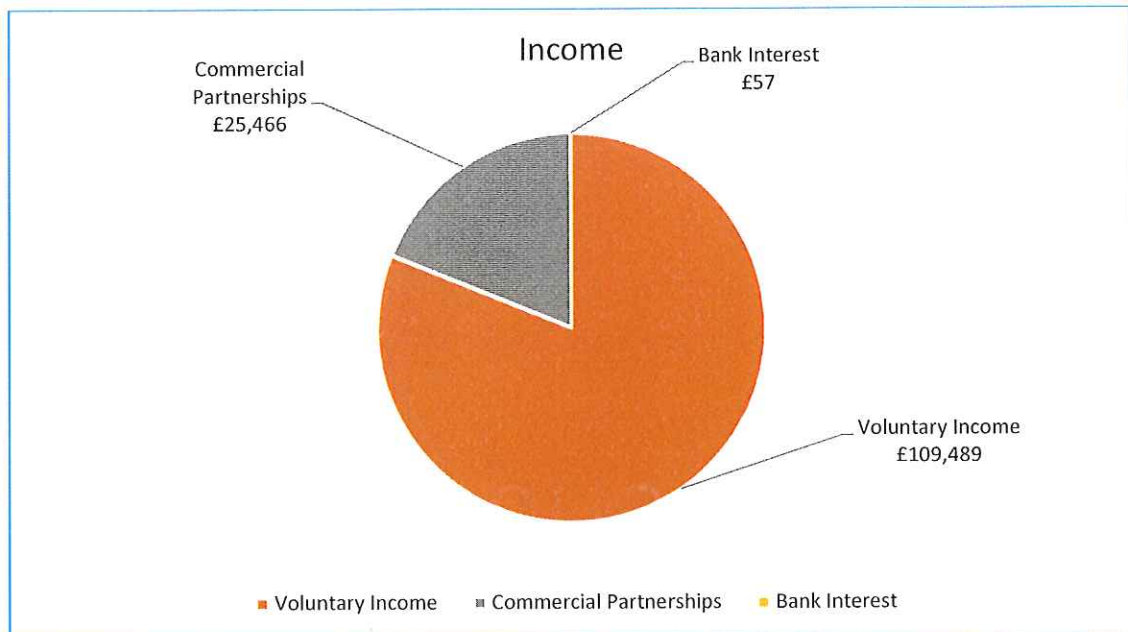
Given the implementation of the strategic plan previously adopted, the trustees are confident though that new income streams are being developed which will return the charity to a stronger financial position.

Income Generation and Performance

- **Income Generation**

In 2017-18 Children's Hope Foundation generated income of £135,012 mainly from voluntary donations, as shown in Figure 1.

Figure 1: Income Sources



- **Performance of Charitable Services**

Children's Hope Foundation has continued to provide a wide range of services to children and young people and their families throughout the UK. Figure 2 summarises the services provided.

Figure 2: Services Provided

Service Provided	Measure	Number
Holidays and short breaks	Number of children/families	108
Equipment for educational support	Number of children/families	84
Educational Trips (extra-curricular)	Number of children/families	90
Equipment aiding health and wellbeing	Number of children/families	83
Ad hoc provision of toys, books, play equipment	Organisations benefitting	4

Our objects and funding limit the amount of help we can give, however during the year Children's Hope Foundation has continued to support individuals and institutions in 3 main areas, Health and wellbeing, Educational support and Welfare. The trustees are pleased to report that, despite a reduction of almost 33% in income, they have, through careful cost saving and utilising reserves previously held, minimised the impact on their charitable activities.

- **Health and Wellbeing**

There is by default a crossover between each of the categories in which the charity provides assistance and support. For example, in supplying a computer to aid a child's education, it also has the added benefit of improving their self-confidence and raising their self-esteem. This then leads to improved family and social engagement and thus the child's/young person's health and wellbeing as well as that of their family and peers.

This can also be said of the provision of holidays and short breaks as the break from normal day to day routine can stimulate greater interaction between family members, particularly when the child/young person is living with a physical or learning disability or life limiting condition.

The charity has continued to support children with physical disability with the provision of equipment to help or improve their mobility and/or quality of life. As equipment is specific to a child's illness or disability, the types of equipment we have provided is very much similar to that in previous years including; pushchairs, buggies, motorised trikes and chairs for children with severe mobility issues. A number of children have been helped with mobility aids this year helping them travel with family and mix with peers. Again several children have received disabled friendly child car seats adapted for their needs. The trustees are keen to continue to devote more resources to supporting the area of health and wellbeing in the future.

- **Educational Support**

In this category, the charity receives the largest volume of application for support and throughout this year have continued to provide a range of computer equipment for children missing part or much of their education through illness or disability. We received and fulfilled a large number of requests for iPads, and software, to help children, particularly those with Autism or ADHD and also those with sensory problems. This equipment has

proven to be helpful to those children in developing their learning and has many advantages including size and portability along with the growing range of educational software available and its' ability to integrate with a child's learning in school. As is the case with all computer equipment any application for computers, ancillary equipment or iPads, must be supported by the child's school, as this helps us ensure that the equipment is both necessary and appropriate. Such activity helps those children without access, other than at school, develop their social skills and improve their life opportunities.

The charity has again provided a large number of books, equipment, and educational toys and games to schools, children's hospitals, clubs and groups in the UK. Educational visits have again helped 90 children enjoy extra-curricular activities, including a school group including their teachers and carers, who attended an annual pantomime. This help has ensured that, in a number of cases, children who might otherwise have missed their school's trip have been able to accompany their school friends. We are eternally grateful to our benefactors for their wonderful contribution in providing many children the opportunity to attend the annual pantomime

- **Welfare**

As in previous years, assistance has been mainly for household items or for holidays/days out. Many children with certain disabilities have reason to require very frequent change of clothes and bedding. Whilst this may seem to be a family problem, it does place a huge burden on families, particularly where they are unable to finance such a huge expenditure. We understand this need and will help as much as possible to reduce the burden and the strain on the family. In the past year the charity has been able to help many children enduring extreme circumstances.

Our holiday caravan continues to be a huge success having been booked throughout all of the school holidays during 2017-18. In addition, with the permission of the child's school, several families enjoyed both one week and long weekend breaks at the caravan. Based at Camber Sands, near Rye in East Sussex, families have been able to enjoy seaside holidays and breaks from their everyday routine. In addition, families have enjoyed breaks to other Park Resorts sites throughout the UK because of the difficulty travelling from home (many in Scotland or Northern counties and some in Northern Ireland) to Camber Sands. Reports from the families though, show the tremendous beneficial effect this has had on both the children and the entire family. As in previous years we have again had support from a number of owners, who having seen the work of the charity, offered to provide their own holiday home for the use of families in difficult situations. This has added greatly to the number of families we have been able to help. Already the numbers of applications for 2019 is large and growing and the indications are that the caravan will be completely booked up for all the holiday periods and also for much of the school term times, with of course, the permission of the child's school, or where the child is home educated. In addition, those owners who so generously helped this year have said they will provide the same opportunities in 2019 and for the foreseeable future.

- **Volunteers**

The work of Children's Hope Foundation would not be possible without the contribution of volunteers working across all projects and geographical areas. There are twelve volunteers, two of whom work on administration and working with families and organising holidays to our caravan at Camber Sands. The remaining ten volunteers are engaged in fundraising and speaking to the public about our work. From their efforts, we receive the bulk of the many applications we receive every week. Our volunteers are unpaid but do receive re-imbusement of any travelling expenses incurred in the course of their work. In addition, we also have five trustees who give of their time freely and who also receive no remuneration. None of the trustees have claimed reimbursement of any expenses they have incurred.

Legal and Administrative Information

- **Board of Trustees**

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles, are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association, the members of the Management Committee are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting. The Memorandum and Articles provides for a minimum of 3 and a maximum of 12 trustees.

The Board of Trustees currently consists of:

- a. The Chairman of the charity
- b. Four or more other persons elected by trustees at the Annual General Meeting, which may include a joint chair if appointed.
- c. Any persons co-opted by the board until the next Annual General Meeting, provided that the number does not exceed one third of (a) and (b) together.

Elections for the Chairman and members of the board must be held at least once every three years. Members are eligible for re-election however the chairman cannot serve for more than six consecutive years.

The board may appoint persons to fill any casual vacancies that arise during the year amongst the elected members of the board, such appointments to terminate at the end of the term for which the original member was elected. The board may co-opt any person to membership of the board until the conclusion of the next Annual General Meeting.

The trustees formally re-affirmed arrangements complying with the ICSA guide 'Recruitment, Appointment and Induction of Charity Trustees' and seek to recruit new trustee(s) for their experience, empathy and knowledge of the charity and to keep the skills and composition of the trustee body and succession planning under review. To assist in this, potential trustees are required to complete a skills audit. The trustees have also developed a code

of conduct for trustees including formal statements of role and responsibilities and provision for trustee training. New trustees may be sought by open advertisement or through dialogue with major grant recipients as well as medical and educational institutions. The ultimate decision on selection is a matter for the trustees.

- **Trustee Induction and Training**

On appointment, new trustees sign a model trustee declaration statement committing them to giving of their time and expertise. The induction process has been changed to follow the ICSA good practice guide with a formal induction programme for any newly appointed trustee, which includes; an initial meeting with the Chairman and Trustees, followed by meetings with the Chief Executive on investments (if applicable), the grant making process, powers and responsibilities of the trustee board and the sub-committees (when applicable). The welcome pack includes a brief history of the charity together with copies of the trustee board minutes, a copy of the last three years' annual reports and accounts, a copy of the Memorandum and Articles of Association and a copy of the Charity Commission's guidance 'The Essential Trustee: What You Need to Know' and 'Charities and Public Benefit'.

- **Meetings**

The trustees meet on a quarterly basis at which they agree the broad strategy and areas of activity for the charity, including consideration of grant making, investment, reserves and risk management policies and performance. The day-to-day administration of grants and the processing and handling of applications prior to consideration by the board is delegated to the Chief Executive.

The trustees continue their efforts to recruit suitable candidates in order to form a sub-committee to assess applications for assistance and make recommendations to the board regarding the need, priority and finance of the application. The trustees will then make the final decision in line with available resources.

- **Risk Management**

The trustees have conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Significant risks to funding have led to the development of a strategic plan, which will allow for the continued diversification of funding and activities. Internal control risks are minimised by the implementation of procedures for the authorisation of all transactions and activities. Procedures are in place to ensure compliance with health and safety of staff, volunteers and visitors to the office.

- **Purpose and Aims**

Our charity's purposes as set out in the objects contained in the company's Memorandum of Association are to;

- Promote such charitable purpose (which expression shall mean such purposes as are charitable according to the laws of England and Wales) as the company shall decide for the benefit of children and young people suffering from a physical or mental disability and in particular but without limitation, the relief of sickness, the relief of poverty and the advancement of education.

The aim of our charity is to improve the quality of life, by the provision of equipment, facilities and grants, of children and young people affected by illness, disability or poverty, in a responsive and age appropriate manner and by responding in a practical way to the needs of the children hardest hit by their situation.

- **Ensuring our work delivers our aims**

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous twelve months. The review looks at the success of each key activity and the benefits they have brought for those children and young people we are set up to help. The review also helps us to ensure our aims, objectives and activities remained focused on our stated purposes. In doing so, the trustees have referred to the Charity Commission published guidance on the operation of Public Benefit requirement

- **Further plans for the future**

The Trustees intend to continue to provide support in a similar way to the recent past continuing the emphasis on three areas of giving but retaining flexibility as to the timing and scale of support. The trustees also intend to continue to raise funds, in support of its objectives, in the same manner in the future. They will continue to promote the charity and organise various fundraising activities throughout the year.

As necessary, the trustees will seek to recruit and appoint further sub-committees to examine and improve other aspects of the charity's day-to-day activities, e.g. fundraising, marketing, legal and financial.

As has previously been the case, the trustee's aim of spending funds in the local area in which they have been raised remains although this is entirely dependent on the areas from which beneficiaries come. It is with pleasure that the trustees can report that family applications have again this year come from all areas of the UK including England, Scotland, Wales and Northern Ireland. During the year staff and volunteers have continued to follow the trustee's guidance, establishing and developing relationships with local authorities and retail outlets in order to engage them with the distribution of help for special needs children in their local area. In the coming year this will continue.

Trustee's Responsibilities in relation to the financial statements

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom accounting standards. The law applicable to charities in England and Wales requires trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

Appreciation

The Board of Trustees would like to record its appreciation and thanks for the work and support of the Senior Management Team, all members of staff and all volunteers.

Independent Examiner

The Trustees intend to ask the existing auditors to undertake the independent examination of the charity in the coming year.

Approved by the Board and signed on its behalf.



Paul Jorgensen
Chairman
17th December 2018

REGISTERED COMPANY NUMBER: 03295669 (England and Wales)
REGISTERED CHARITY NUMBER: 1060409

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018
FOR
CHILDRENS HOPE FOUNDATION**

A.Kassam FMAAT FFA FCPA
McAk & CO Limited
1st Floor
Princeton Mews
167 -169 London Road
Kingston on Thames
Surrey
KT2 6PT

CHILDRENS HOPE FOUNDATION

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for the Year Ended 31 March 2018**

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CHILDRENS HOPE FOUNDATION

REPORT OF THE TRUSTEES for the Year Ended 31 March 2018

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity was established to provide equipment, facilities and grants for children who were disadvantaged by disability, illness or extreme circumstance and for the relief of poverty and advancement of education.

Analysis of Grants made to Individuals

	Total Amount paid
Health & Wellbeing	26,819
Educational Support	11,707
Welfare	25,148

Volunteer

The charity is supported by twelve volunteers, two in the area of administration and ten in the area of fundraising, who receive no remuneration. The value of this support is not included in these financial statements.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year the charity has continued to support individuals and institutions in three main areas, equipment, education and welfare. The charity will continue to focus on these area of activities in the future.

Fundraising activities

In the past year the charity's main funding has been from street collections as well as voluntary donations directly made to the charity. The charity holds several functions throughout the year and also entered in to an agreement with a commercial participator which is expected to grow in the future years.

FINANCIAL REVIEW

Principal funding sources

The charity continues to rely on street donations and voluntary donations as its main income.

Reserves policy

The trustees feel that sufficient reserves are now in place to safeguard the ongoing operation of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

In order to ensure a strong mix of skills on the board, new trustees would be recruited and appointed by the existing trustees. The chair of the trustees together with the Chief Executive are responsible for the induction of any new trustees.

Related parties

None of trustees were paid any remuneration or expenses by the charity during the year. (2016 none)

CHILDRENS HOPE FOUNDATION

**REPORT OF THE TRUSTEES
for the Year Ended 31 March 2018**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
03295669 (England and Wales)

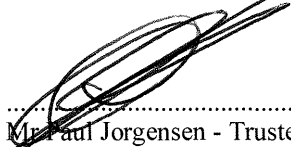
Registered Charity number
1060409

Registered office
No15, 1st Floor,
Princeton Mews
167 - 169 London Road
Kingston Upon Thames
Surrey
KT2 6PT

Trustees
Mrs Seema Kumar
Mr Paul Jorgensen
Mr Asvin Patel

Independent examiner
Institute of Financial Accountants
A.Kassam FMAAT FFA FCPA
McAk & CO Limited
1st Floor
Princeton Mews
167 -169 London Road
Kingston on Thames
Surrey
KT2 6PT

Approved by order of the board of trustees on 26/11/18..... and signed on its behalf by:


.....
Mr Paul Jorgensen - Trustee

26/11/18

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CHILDRENS HOPE FOUNDATION**

Independent examiner's report to the trustees of Children's Hope Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2018.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



~~Institute of Financial Accountants~~
A.Kassam FMAAT FFA FCPA
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167 -169 London Road
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Surrey
KT2 6PT

Date: 26/11/2018.....

CHILDRENS HOPE FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2018

	Notes	31.3.18 Unrestricted funds £	31.3.17 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		109,489	126,289
Other trading activities	2	25,466	73,722
Investment income	3	<u>57</u>	<u>33</u>
Total		135,012	200,044
EXPENDITURE ON			
Raising funds		26,390	27,750
Charitable activities			
Educational Support		11,707	45,980
Welfare		25,148	26,784
Health and Wellbeing		26,819	19,038
Governance		12,537	9,433
Voluntary Income Cost			8,518
Charitable activity costs		<u>72,164</u>	<u>74,469</u>
Total		174,765	211,972
NET INCOME/(EXPENDITURE)		(39,753)	(11,928)
RECONCILIATION OF FUNDS			
Total funds brought forward		116,463	128,391
TOTAL FUNDS CARRIED FORWARD		<u>76,710</u>	<u>116,463</u>

The notes form part of these financial statements

CHILDRENS HOPE FOUNDATION

**BALANCE SHEET
At 31 March 2018**

	Notes	31.3.18 Unrestricted funds £	31.3.17 Total funds £
FIXED ASSETS			
Tangible assets	8	4,361	5,816
Investments	9	<u>-</u>	<u>1,000</u>
		4,361	6,816
CURRENT ASSETS			
Debtors	10	15	15
Cash at bank		<u>75,265</u>	<u>113,153</u>
		75,280	113,168
CREDITORS			
Amounts falling due within one year	11	(2,931)	(3,521)
		<u>72,349</u>	<u>109,647</u>
NET CURRENT ASSETS			
		76,710	116,463
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>76,710</u>	<u>116,463</u>
NET ASSETS			
		<u>76,710</u>	<u>116,463</u>
FUNDS			
Unrestricted funds	12	<u>76,710</u>	<u>116,463</u>
TOTAL FUNDS			
		<u>76,710</u>	<u>116,463</u>

The notes form part of these financial statements

CHILDRENS HOPE FOUNDATION

BALANCE SHEET - CONTINUED

At 31 March 2018

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

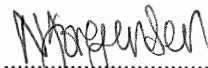
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

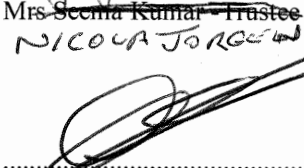
The trustees acknowledge their responsibilities for


- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 26/11/2018..... and were signed on its behalf by:


.....
Mrs. Seema Kumar - Trustee

~~
.....
NICOLA JORGENSEN~~

~~
.....
Mr Paul Jorgensen - Trustee~~

26/11/18.

The notes form part of these financial statements

CHILDRENS HOPE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2018

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

CHILDRENS HOPE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 March 2018

2. OTHER TRADING ACTIVITIES

	31.3.18	31.3.17
	£	£
Fundraising events	-	6,911
Commercial participators	<u>25,466</u>	<u>66,811</u>
	<u>25,466</u>	<u>73,722</u>

3. INVESTMENT INCOME

	31.3.18	31.3.17
	£	£
Deposit account interest	<u>57</u>	<u>33</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.18	31.3.17
	£	£
Depreciation - owned assets	1,455	1,937
Computer consumables	123	50
Volunteer expenses	<u>-</u>	<u>8,535</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2018 nor for the year ended 31 March 2017.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2018 nor for the year ended 31 March 2017.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.18	31.3.17
Administration	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	126,289
Other trading activities	73,722
Investment income	<u>33</u>
Total	200,044

CHILDRENS HOPE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 March 2018

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted funds £
EXPENDITURE ON	
Raising funds	27,750
Charitable activities	
Education	45,980
Welfare	26,784
Equipment	19,038
Governance	9,433
Voluntary Income Cost	8,518
Charitable activity costs	<u>74,469</u>
Total	<u>211,972</u>
NET INCOME/(EXPENDITURE)	(11,928)
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>128,391</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>116,463</u></u>

8. TANGIBLE FIXED ASSETS	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2017 and 31 March 2018	<u>40,142</u>	<u>2,331</u>	<u>648</u>	<u>43,121</u>
DEPRECIATION				
At 1 April 2017	34,436	2,242	627	37,305
Charge for year	<u>1,427</u>	<u>22</u>	<u>6</u>	<u>1,455</u>
At 31 March 2018	<u>35,863</u>	<u>2,264</u>	<u>633</u>	<u>38,760</u>
NET BOOK VALUE				
At 31 March 2018	<u>4,279</u>	<u>67</u>	<u>15</u>	<u>4,361</u>
At 31 March 2017	<u>5,706</u>	<u>89</u>	<u>21</u>	<u>5,816</u>

CHILDRENS HOPE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 March 2018

9. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 April 2017 and 31 March 2018	<u>1,000</u>
PROVISIONS	
Impairments	<u>1,000</u>
NET BOOK VALUE	
At 31 March 2018	<u>-</u>
At 31 March 2017	<u>1,000</u>

There were no investment assets outside the UK.

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Trade debtors	<u>15</u>	<u>15</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Trade creditors	17	706
Social security and other taxes	1,474	1,375
Accrued expenses	<u>1,440</u>	<u>1,440</u>
	<u>2,931</u>	<u>3,521</u>

12. MOVEMENT IN FUNDS

	At 1/4/17 £	Net movement in funds £	At 31/3/18 £
Unrestricted funds			
General fund	116,463	(39,753)	76,710
	<u>116,463</u>	<u>(39,753)</u>	<u>76,710</u>
TOTAL FUNDS	<u>116,463</u>	<u>(39,753)</u>	<u>76,710</u>

CHILDRENS HOPE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 March 2018

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	135,012	(174,765)	(39,753)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>135,012</u>	<u>(174,765)</u>	<u>(39,753)</u>

Comparatives for movement in funds

	At 1/4/16 £	Net movement in funds £	At 31/3/17 £
Unrestricted Funds			
General fund	128,391	(11,928)	116,463
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>128,391</u>	<u>(11,928)</u>	<u>116,463</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	200,044	(211,972)	(11,928)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>200,044</u>	<u>(211,972)</u>	<u>(11,928)</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 201

CHILDRENS HOPE FOUNDATION

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2018**

	31.3.18 £	31.3.17 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Street Collections	57,109	67,557
Donations	31,280	26,262
Gifts in kind	<u>21,100</u>	<u>32,470</u>
	109,489	126,289
Other trading activities		
Fundraising events	-	6,911
Commercial participators	<u>25,466</u>	<u>66,811</u>
	25,466	73,722
Investment income		
Deposit account interest	<u>57</u>	<u>33</u>
Total incoming resources	135,012	200,044
EXPENDITURE		
Raising donations and legacies		
Computer consumables	123	50
Volunteer expenses	-	8,535
Rent & rates	4,111	7,177
Direct fundraising costs	19,207	9,406
Telephone	949	358
Postage and stationery	523	1,297
Office expense	427	785
Repairs and maintenance	390	-
Plant and machinery	<u>555</u>	<u>-</u>
	26,285	27,608
Other trading activities		
Plant and machinery	78	105
Fixtures and fittings	22	30
Computer equipment	<u>5</u>	<u>7</u>
	105	142
Charitable activities		
Wages	39,933	50,150
Social security	2,016	2,223
Rent & rates	10,986	9,141
Carried forward	52,935	61,514

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CHILDRENS HOPE FOUNDATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2018

	31.3.18	31.3.17
	£	£
Charitable activities		
Brought forward	52,935	61,514
Insurance	389	927
Computer consumables	697	747
Advertising	-	1,397
Postage & stationary	1,570	3,221
Telephone	2,213	3,243
Subsistence cost	146	291
Volunteer expenses	10,016	7,970
Software support	-	803
Website costs	-	222
Travel expense	1,441	-
Office expenses	539	854
Plant and machinery	2,218	1,798
Grants to individuals	<u>63,674</u>	<u>91,802</u>
	135,838	174,789
Support costs		
Governance costs		
Wages	4,437	4,437
Social security	500	325
Pensions	1,100	-
Accountancy fees	2,550	1,440
Legal fees	523	232
Office expenses	427	1,547
Rent & rates	1,547	1,050
Insurance	97	-
Impairment losses for tangible fixed assets	1,000	-
Bank charges	<u>356</u>	<u>402</u>
	<u>12,537</u>	<u>9,433</u>
Total resources expended	174,765	211,972
	<hr/>	<hr/>
Net expenditure	<u>(39,753)</u>	<u>(11,928)</u>

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